এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

ICB AMCL Second Mutual Fund

For the year ended June 30, 2021

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB AMCL 2nd MUTUAL FUND

Qualified Opinion

We have audited the financial statements of **ICB AMCL 2nd Mutual Fund** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 10.01 amounting to Tk. 25,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 10.00 amounting to Tk. 139,295,419 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Zeal Bangla Sugar Mills Limited has shown 1,250 shares. However, the CDBL Report did not show any amount of shares. This is because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited has shown 140,000 shares. However, the CDBL Report has shown 136,250 shares. The difference of 3,750 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Matter

The ICB AMCL 2nd Mutual fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on October 13, 2009. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 15th May 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on May 14, 2019.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

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- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co.** **Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA,** **Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS154751

Dated, Dhaka

18 SEP 2021

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ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market (Re-stated)	3.00	467,177,162	315,147,044	430,928,711
Cash & Cash Equivalents	4.00	79,286,947	36,352,564	40,666,990
Other Current Assets	5.00	2,712,302	2,307,690	2,770,042
Total Assets		549,176,411	353,807,298	474,365,743
Equity and Liabilities				
Equity:				
Capital	6.00	500,000,000	500,000,000	500,000,000
Dividend Equalization Reserve	7.00	4,354,965	14,565,318	18,109,300
Retained Earnings	8.00	54,202,721	50,592,555	62,253,033
Unrealized gain/ (losses) on investments	9.00	(181,324,732)	(365,067,511)	(252,415,137)
Total Equity (A)		377,232,954	200,090,362	327,947,196
Liabilities & Provisions:				
Provision for unrealized losses on Marketable	10.00	139,295,419	114,295,419	114,295,419
Current Liabilities	11.00	32,648,038	39,421,517	32,123,128
Total Liabilities (B)		171,943,457	153,716,936	146,418,547
Total Equity and Liabilities (A+B)		549,176,411	353,807,298	474,365,743
Net Asset Value (NAV) per unit				
Net Asset Value-at Cost	12.00	13.96	13.59	13.89
Net Asset Value-at Market	13.00	10.33	6.29	8.84

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS154751

Dated, Dhaka

18 SEP 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020 (Restated)
Income			
Profit on Sale of Investments	ANNEXURE-D	36,691,505	7,853,368
Dividend from Investment in Securities	ANNEXURE-A	13,902,491	13,340,742
Interest on Bank Deposits and Bonds	14.00	3,161,605	2,532,326
Total Income		53,755,601	23,726,436
Expenses			
Management Fee		7,806,444	6,745,856
Trustee Fee		500,000	500,000
Custodian Fee		401,090	349,463
Annual BSEC Fee		516,528	314,386
Listing Fees		500,000	500,000
Audit Fee		23,000	23,000
Other Operating Expenses	15.00	607,327	504,084
Total Expenses		10,354,389	8,936,789
Profit before provision		43,401,212	14,789,647
Provision for Marketable Investments	10.01	25,000,000	-
Net Income for the period ended June 30, 2021		18,401,212	14,789,647
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	183,742,779	(112,652,374)
Total Comprehensive Income		202,143,991	(97,862,727)
Earnings Per Unit for the period	17.00	0.37	0.30

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS154751

Dated, Dhaka

18 SEP 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	500,000,000	14,565,318	(365,067,511)	50,592,555	200,090,362
Adjustment for restatement				(1,399)	(1,399)
Dividend paid for FY 2019-2020	-	(10,210,353)		(14,789,647)	(25,000,000)
Unrealized gain/ (losses) on investments			183,742,779		183,742,779
Net Income for the period ended June 30, 2021	-	-		18,401,212	18,401,212
Balance as at June 30, 2021	500,000,000	4,354,965	(181,324,732)	54,202,721	377,232,954

Statement of Changes in Equity
for the period ended June 30, 2020

(Restated)

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2019	500,000,000	18,109,300	-	62,253,033	580,362,333
Adjustment for restatement			(252,415,137)	5,893	(252,409,244)
Dividend paid for FY 2018-2019	-	(3,543,982)		(26,456,018)	(30,000,000)
Unrealized gain/ (losses) on investments			(112,652,374)		(112,652,374)
Net Income for the period ended June 30, 2020	-	-		14,789,647	14,789,647
Balance as at June 30, 2020	500,000,000	14,565,318	(365,067,511)	50,592,555	200,090,362

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS154751

Dated, Dhaka

18 SEP 2021

ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows

For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		13,991,879	12,788,381
Interest on Bank deposits and Bond		2,667,605	3,073,526
Expenses		(17,867,882)	(2,414,842)
Net cash inflow/(outflow) from operating activities		**(1,208,398)**	**13,447,065**
Cash flow from investment activities			
Sale of Securitiess		172,085,494	88,566,678
Purchase of Securities		(103,681,328)	(76,841,412)
Share application money		(38,380,000)	(10,000,000)
Refund of Share application money		38,380,000	10,000,000
Net cash inflow/(outflow) from investing activities		**68,404,166**	**11,725,266**
Cash flow from financing activities			
Dividend paid for the period		(24,261,385)	(29,486,757)
Net cash inflow/(outflow) from financing activities		**(24,261,385)**	**(29,486,757)**
Net cash increase/(decrease)		**42,934,383**	**(4,314,426)**
Cash or equivalents at the beginning of the year		36,352,564	40,666,990
Cash or equivalents at the end of the year		**79,286,947**	**36,352,564**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	(0.02)	**0.27**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.: 886

DVC: 2109180886AS154751

Dated, Dhaka

18 SEP 2021

ICB AMCL Second Mutual Fund
Notes on the financial statements
As at and for the period ended June 30, 2021

1.00 Legal status and nature of business:

The ICB AMCL Second Mutual Fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd . (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as

The ICB AMCL Second Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies:

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 12 months from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost , the management has established a policy of making a provision out of its current year profit Tk . 25,000,000 and has set up an accumulated general provision for Tk 139,295,419.

2.06 Dividend policy:

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee:

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 500,000.00 on semi-annual basis during the life of the Fund.

2.09 Custodian fee:

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.11 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
3.00 Marketable Investments - at Market		
Total Investment	467,177,162	315,147,044
	467,177,162	315,147,044
*** Restatement:**		
Audited opening balance		683,343,848
Adjustment for unrealized gain/ (loss)		(252,415,137)
Adjusted opening balance		**430,928,711**
Addition/ (Adjustment) during the year		(115,781,667)
Closing balance		315,147,044

**** Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of investments in securities

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	30,961,968	26,290,606	(4,671,362)
Funds	19,086,059	19,461,906	375,847
Engineering	73,525,748	39,241,717	(34,284,031)
Food & Allied Products	30,987,601	31,610,875	623,274
Fuel & Power	95,680,974	74,543,886	(21,137,088)
Textiles	42,629,840	21,812,286	(20,817,554)
Pharmaceuticals & Chemical	70,666,264	65,769,536	(4,896,728)
Services	23,611,820	8,926,319	(14,685,501)
Cement	37,610,660	25,086,085	(12,524,575)
Tannary Industies	2,249,696	1,915,294	(334,402)
Ceramic Industry	18,366,613	10,019,463	(8,347,150)
Insurance	17,515,457	14,393,243	(3,122,214)
Telecommunication	16,650,660	17,340,738	690,078
Travel & Leisure	5,504,309	1,967,706	(3,536,603)
Finance & Leasing	108,945,534	51,190,091	(57,755,442)
Corporate Bond	4,715,886	5,000,000	284,114
Miscellaneous	49,792,803	52,607,410	2,814,607
Total	648,501,894	467,177,162	(181,324,732)

Annexure-C may kindly be seen for details.

4.00 Cash & Cash Equivalents

IFIC Bank Ltd Principal Branch (STD account) 1001-276608-041	45,794,382	3,337,307
IFIC Bank Ltd Principal Branch (Escrow account) 1001-284686-041	4,771,622	30,094,459
IFIC Bank Ltd Federation Branch (D/A 09-10) 1008-000264-041	30,895	32,942
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000361-041	37,863	37,592
Shahjalal Islami, Motijheel Branch (D/A 11-12) 4015 13100001134	1,610,023	1,587,099
IFIC Bank Ltd Principal Branch (D/A 13-14) 1001-000595-041	52,874	55,172
IFIC Bank Ltd Principal Branch (D/A 14-15) 1001-769920-041	48,553	48,591
IFIC Bank Ltd Principal Branch (D/A 15-16) 1001-011736-041	44,364	44,332
IFIC Bank Ltd Principal Branch (D/A 16-17) 0170146407041	32,520	33,037
IFIC Bank Ltd Principal Branch (D/A 17-18) 0100100162041	437,785	425,602
IFIC Bank Ltd Principal Branch (D/A 18-19) 0100100221041	141,817	171,009
Dhaka Bank Ltd, Kakrail Branch (D/A 19-20) 1061500000344	795,013	-
Sub Total	53,797,711	35,867,142

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
FDR Account:		
Janata Bank Ltd., Zero Point Branch	25,000,000	-
	25,000,000	-
Foreign currency accounts:		
IFIC Bank Ltd Principal, (USD) 1001-284687-051	436,001	435,841
IFIC Bank Ltd Principal (GBP) 1001-284688-051	13,396	11,913
IFIC Bank Ltd Principal (EUR) 1001-284690-051	39,839	37,668
Sub Total	489,236	485,422
Total Cash at Bank	79,286,947	36,352,564

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 436,001, GBP 133,960 and EUR 398,399 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.80, 1 GBP = BDT 117.3208 and 1 EUR = BDT 100.8696

5.00 Other Current Assets

Dividend receivable	1,549,210	1,638,598
Interest receivable on FDR & Bonds	494,000	-
Receivable for share sold	-	-
Suspense	269,092	269,092
Share Application Money	-	-
Securities and other deposits	400,000	400,000
	2,712,302	2,307,690

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Unit capital:

5,00,00,000 number of units of Tk 10 each.	500,000,000	500,000,000

7.00 Dividend Equalization Reserve

Balance as at July 01, 2020	14,565,318	18,109,300
Less: Dividend Paid for FY 2019-2020	10,210,353	3,543,982
Closing Balance as at June 30, 2021	4,354,965	14,565,318

8.00 Retained Earning

Balance as at July 01, 2020	50,592,555	62,253,033
Less: Dividend Paid for FY 2019-2020	14,789,647	26,456,018
Add/(Less): Prior year error adjustment	(1,399)	5,893
Less: Transferred to Dividend equalization reserve	-	-
	35,801,509	35,802,908
Add: Net income for the period	18,401,212	14,789,647
Closing Balance as at June 30, 2021	54,202,721	50,592,555

9.00 Unrealized gain/ (losses) on investments

Opening balance	(365,067,511)	-
Adjustment of Last year gain/lossess	-	(252,415,137)
	(365,067,511)	(252,415,137)
Add/(Less): for the period	183,742,779	(112,652,374)
Closing Balance as at June 30, 2021	(181,324,732)	(365,067,511)

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)

*** Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

10.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Others)	10.01	138,858,006	113,858,006
Provision for Investment in Mutual Funds	10.02	437,413	437,413
Closing Balance as at June 30, 2021		**139,295,419**	**114,295,419**

10.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2020	113,858,006	113,858,006
Addition during the year	25,000,000	-
Closing Balance as at June 30, 2021	**138,858,006**	**113,858,006**

10.02 Provision for Investment in Mutual Funds

Balance as at July 01, 2020	437,413	437,413
Addition during the year	-	-
Closing Balance as at June 30, 2021	**437,413**	**437,413**

11.00 Current liabilities

Management fee payable to ICB AMCL		7,806,444	14,879,046
Trustee fee payable to ICB		-	-
Custodian fee payable to ICB		-	349,463
Annual Fee Payable to BSEC		15,232	2,096
Listing Fee payable		-	-
Audit fee		23,000	23,000
Share application money refundable		5,008,736	5,004,922
Payable for share purchase		-	-
Dividend payable	11.01	19,785,102	19,046,487
Others		9,524	116,503
Total current liabilities		**32,648,038**	**39,421,517**

11.01 Dividend payable

Dividend payable for FY 2009-10	9,275,297	9,278,097
Dividend payable for FY 2010-11	4,648,713	4,649,413
Dividend payable for FY 2011-12	1,364,000	1,364,250
Dividend payable for FY 2013-14	801,000	801,500
Dividend payable for FY 2014-15	713,119	713,619
Dividend payable for FY 2015-16	720,137	720,386
Dividend payable for FY 2016-17	590,942	591,242
Dividend payable for FY 2017-18	379,331	384,731
Dividend payable for FY 2018-19	510,321	543,249
Dividend payable for FY 2019-20	782,242	-
	19,785,102	**19,046,487**

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
12.00 Net Asset Value (NAV) Per Unit (At Cost Price)		
Total Assets (Investment considered at cost price)	730,501,143	718,874,809
Less: Liabilities	32,648,038	39,421,517
Net Asset Value	**697,853,105**	**679,453,292**
Number of Units	50,000,000	50,000,000
NAV per Unit at Cost	**13.96**	**13.59**
13.00 Net Asset Value (NAV) Per Unit (At Market Price)		
Total Assets	549,176,411	353,807,298
Less: Liabilities	32,648,038	39,421,517
Net Asset Value	**516,528,373**	**314,385,781**
Number of Units	50,000,000	50,000,000
NAV per Unit at Market Value	**10.33**	**6.29**
14.00 Interest on bank deposits and bonds		
Interest on Short Term deposits	2,198,605	2,532,326
Interest on Fixed deposits	100,000	-
Interest on Listed Bonds	863,000	-
	3,161,605	**2,532,326**
15.00 Other operating expenses		
Printing and stationary	32,044	34,912
Postage and Telegram	-	-
Bank charges and excise duty	64,784	54,016
Publicity Expense	312,375	233,161
Dividend distribution expenses	1,870	26,386
CDBL Fee & Connection charge	106,000	106,000
IPO application expenses	27,000	3,000
CDBL Transection Charges	34,602	17,094
Others	28,652	29,515
	607,327	**504,084**
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(365,067,511)	(252,415,137)
Unrealized Gain/(losses) as on June 30, 2021	(181,324,732)	(365,067,511)
Increase/(decrease)	**183,742,779**	**(112,652,374)**
17.00 EPU		
Net profit after Provision	18,401,212	14,789,647
Number of Units	50,000,000	50,000,000
Earnings Per Unit	**0.37**	**0.30**

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(1,208,398)	13,447,065
Number of Units	50,000,000	50,000,000
NOCFPU Per Unit	(0.02)	0.27
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	43,401,212	14,789,647
Less: Profit on sale of investment	(36,691,505)	(7,853,368)
Operating cash flow before changes in working capital	**6,709,707**	**6,936,279**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(404,612)	(11,161)
(Decrease)/Increase of Current liabilities	(7,513,493)	6,521,947
	(7,918,105)	**6,510,786**
Net operating cash flows	**(1,208,398)**	**13,447,065**

20.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	14,879,046	7,806,444	14,879,046	7,806,444
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	500,000	500,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	349,463	401,090	750,553	-

ICB AMCL Second Mutual Fund

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI LIMITED	17,853	8.00	142,824
2	AFTAB AUTOMOBILES LTD.	200,000	1.00	200,000
3	AIBL 1st ISLAMIC MUTUAL FUND	501,350	1.23	614,154
4	APEX TANNERY LTD.	17,620	1.20	21,144
5	ATLAS(BANGLADESHD) LTD.	35,005	0.50	17,503
6	B A T B C	4,000	30.00	120,000
7	B A T B C	10,751	30.00	322,530
8	B.S.C.	156,687	1.00	156,687
9	BANGLADESH FIN. & INV. CO. LTD.	250,000	1.00	250,000
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	50,000	1.50	75,000
11	BANGLADESH SUBMARINE CABLE CO.	8,000	2.00	16,000
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	50,000	1.00	50,000
13	BENGAL WINDSOR THERMOPLASTICS	50,000	0.25	12,500
14	BERGER PAINTS BANGLADESH LTD.	3,000	29.50	88,500
15	BEXIMCO LIMITED(SHARE)	681,326	0.50	340,663
16	BEXIMCO PHARMACEUTICALS LTD.	102,000	1.50	153,000
17	BSRM STEELS LIMITED	172,150	1.50	258,225
18	BSRM STEELS LIMITED	172,150	1.00	172,150
19	DHAKA BANK LTD.	315,000	0.50	157,500
20	DHAKA BANK LTD.	330,750	0.60	198,450
21	DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	1.00	125,000
22	EASTERN HOUSING LIMITED(SHARE)	75,000	1.50	112,500
23	EASTLAND INSURANCE CO.LTD.	270,000	0.50	135,000
24	EASTLAND INSURANCE CO.LTD.	15,000	0.70	10,500
25	ENVOY TEXTILES LTD.	290,776	0.50	145,388
26	ENVOY TEXTILES LTD.	290,776	0.50	145,388
27	EXIM BANK OF BANGLADESH LTD.	150,000	0.75	112,500
28	FAREAST ISLAMI LIFE INSURANCE	62,616	1.00	62,616
29	GOLDEN HARVEST AGRO IND. LTD.	360,000	0.20	72,000
30	GOLDEN SON LTD.	150,000	0.25	37,500
31	GRAMEEN ONE : SCHEME TWO	300,000	0.70	210,000
32	HEIDELBERG CEMENT BD. LTD.	20,000	2.00	40,000
33	I.D.L.C FINANCE LIMITED	200,000	1.50	300,000
34	ISLAMIC FINANCE AND INVESTMENT	841,260	1.00	841,260
35	ISLAMIC FINANCE AND INVESTMENT	841,260	1.00	841,260
36	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000
37	LANKABANGLA FINANCE LTD.	200,000	0.70	140,000
38	M.I. CEMENT FACTORY LIMITED	70,000	1.00	70,000
39	MEGHNA CEMENT MILLS LTD.	26,565	0.50	13,283
40	MEGHNA LIFE INSURANCE CO. LTD	50,000	2.00	100,000
41	MEGHNA PETROLEUM LTD.	59,000	15.00	885,000
42	MERCANTILE BANK LIMITED	420,000	1.00	420,000
43	MJL BANGLADESH LIMITED	100,000	4.50	450,000
44	N C C BANK LTD.	52,500	1.50	78,750
45	NCCBL MUTUAL FUND-1	408,245	0.73	295,978
46	NORTHERN GENERAL INSU. CO.LTD.	40,000	1.00	40,000

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
47	OLYMPIC INDUSTRIES LTD.	10,000	5.20	52,000
48	ONE BANK LIMITED	550,000	0.50	275,000
49	ONE BANK LIMITED	577,500	0.60	346,500
50	ORION PHARMA LIMITED	131,000	1.00	131,000
51	POWER GRID CO. OF BANGLADESH LTD.	325,000	2.00	650,000
52	PRIME FINANCE & INVESTMENT LTD.	56,952	0.20	11,390
53	PRIME ISLAMI LIFE INSURANCE LTD.	110,000	1.00	110,000
54	RAK CERAMICS(BANGLADESH) LTD.	285,862	1.00	285,862
55	ROBI AXIATA LIMITED	110,000	0.30	33,000
56	RUNNER AUTO MOBILES	41,210	1.00	41,210
57	S. ALAM COLD ROLLED STEELS LTD	147,550	1.00	147,550
58	SAIF POWERTEC LIMITED	400,000	0.50	200,000
59	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
60	SHAHJIBAZAR POWER CO. LTD.	40,800	2.80	114,240
61	SHINEPUKUR CERAMICS LTD.	81,292	0.20	16,258
62	SQUARE PHARMACEUTICALS LTD.	40,427	4.70	190,007
63	SUMMIT ALLIANCE PORT LIMITED	225,232	0.80	180,186
64	SUMMIT POWER LTD.	700,000	2.00	1,400,000
65	THE ACME LABORATORIES LTD.	40,000	2.50	100,000
66	TITAS GAS TRANSMISSION & D.C.L	100,000	2.60	260,000
67	UNIQUE HOTEL & RESORTS LIMITED	42,300	1.00	42,300
68	UTTARA FINANCE & INVEST. LTD	25,000	1.50	37,500
69	VANGUARD AML BD FINANCE MUTUAL FUND	90,000	0.30	27,000
70	FRACTIONAL DIVIDEND			185
	Total			13,902,491

ICB AMCL Second Mutual Fund
Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	DHAKA BANK LTD.	330,750	0.60	198,450.00
2	EASTLAND INSURANCE CO.LTD.	15,000	0.70	10,500.00
3	EXIM BANK OF BANGLADESH LTD.	150,000	0.75	112,500.00
4	HEIDELBERG CEMENT BD. LTD.	20,000	2.00	40,000.00
5	ISLAMIC FINANCE AND INVESTMENT	841,260	1.00	841,260.00
6	ONE BANK LIMITED	577,500	0.60	346,500.00
Total				1,549,210

ICB AMCL 2nd Mutual Fund
Portfolio statement as on:
30-Jun-21

Listed securities

ANNEXURE-C

Sl. No.	Company name	Cost price: No. of shares	Cost price: Rate	Cost price: Total	Market value: DSE	Market value: CSE	Market value: Average	Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
	BANKS										
1	AB BANK LTD.	523,687	21.76	11,397,717	14.80	14.80	14.80	7,750,568	(3,647,149)	(32)	1.76%
2	DHAKA BANK LTD.	350,595	13.41	4,702,456	14.10	14.00	14.05	4,925,860	223,404	5	0.73%
3	EXIM BANK OF BANGLADESH LTD	153,750	10.95	1,683,417	11.60	11.40	11.50	1,768,125	84,708	5	0.26%
4	ICB ISLAMIC BANK	100,000	6.55	654,822	4.10	0.00	4.10	410,000	(244,822)	(37)	0.10%
5	N C C BANK LTD.	250,000	13.38	3,345,939	14.60	14.50	14.55	3,637,500	291,561	9	0.52%
6	ONE BANK LIMITED	609,262	15.06	9,177,617	12.80	12.80	12.80	7,798,554	(1,379,063)	(15)	1.42%
	Sector Total:	1,987,294		30,961,968				26,290,606	(4,671,362)	(15)	4.77%
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	20,000	415.39	8,307,869	318.30	310.00	314.15	6,283,000	(2,024,869)	(24)	1.28%
8	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	83.63	16,726,428	59.30	59.20	59.25	11,850,000	(4,876,428)	(29)	2.58%
9	M.I. CEMENT FACTORY LIMITED	70,000	86.54	6,058,088	71.70	69.50	70.60	4,942,000	(1,116,088)	(18)	0.93%
10	MEGHNA CEMENT MILLS LTD.	27,893	233.69	6,518,275	73.20	71.00	72.10	2,011,085	(4,507,190)	(69)	1.01%
	Sector Total:	317,893		37,610,660				25,086,085	(12,524,575)	(33)	5.80%
	CERAMIC INDUSTRY										
11	RAK CERAMICS(BANGLADESH) LTD.	285,862	64.25	18,366,613	35.20	34.90	35.05	10,019,463	(8,347,150)	(45)	2.83%
	Sector Total:	285,862		18,366,613				10,019,463	(8,347,150)	(45)	2.83%
	CORPORATE BOND										
12	IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886	1,014.5	985.50	1,000.00	5,000,000	284,114	6	0.73%
	Sector Total:	5,000		4,715,886				5,000,000	284,114	6	0.73%
	ENGINEERING										
13	AFTAB AUTOMOBILES LTD.	200,000	87.15	17,429,237	27.90	28.00	27.95	5,590,000	(11,839,237)	(68)	2.69%
14	ATLAS(BANGLADESHD) LTD.	35,005	197.52	6,914,360	125.10	0.00	125.10	4,379,126	(2,535,234)	(37)	1.07%
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	50,000	101.55	5,077,315	86.60	86.00	86.30	4,315,000	(762,315)	(15)	0.78%
16	BENGAL WINDSOR THERMOPLASTICS	50,000	43.77	2,188,411	24.80	24.80	24.80	1,240,000	(948,411)	(43)	0.34%
17	BSRM STEELS LIMITED	172,150	141.89	24,425,629	56.00	56.30	56.15	9,666,223	(14,759,406)	(60)	3.77%
18	GOLDEN SON LTD.	150,000	26.29	3,943,867	16.50	16.30	16.40	2,460,000	(1,483,867)	(38)	0.61%
19	RUNNER AUTO MOBILES	101,980	53.60	5,466,327	65.90	65.50	65.70	6,700,086	1,233,759	23	0.84%
20	S. ALAM COLD ROLLED STEELS LTD	147,550	54.77	8,080,602	33.20	33.10	33.15	4,891,283	(3,189,320)	(39)	1.25%
	Sector Total:	906,685		73,525,748				39,241,717	(34,284,031)	(47)	11.34%
	FINANCE AND LEASING										
21	BANGLADESH INDS. FINANCE CO.	155,079	41.15	6,381,049	5.00	5.20	5.10	790,903	(5,590,146)	(88)	0.98%
22	FIRST FINANCE LIMITED.	140,000	9.00	1,259,864	6.80	7.20	7.00	980,000	(279,864)	(22)	0.19%
23	I.D.L.C FINANCE LIMITED	232,065	60.12	13,951,493	59.90	59.40	59.65	13,842,677	(108,816)	(1)	2.15%
24	INTL. LEASING & FIN. SERVICES	607,278	49.30	29,938,852	6.30	6.40	6.35	3,856,215	(26,082,637)	(87)	4.62%
25	ISLAMIC FINANCE AND INVESTMENT	841,260	26.49	22,285,874	22.90	23.00	22.95	19,306,917	(2,978,957)	(13)	3.44%
26	PEOPLES LEASING & FIN. SERVICE	410,000	13.87	5,684,670	3.00	3.00	3.00	1,230,000	(4,454,670)	(78)	0.88%
27	PREMIER LEASING & FINANCE LTD.	771,750	16.23	12,526,266	8.40	8.50	8.45	6,521,288	(6,004,978)	(48)	1.93%

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
28	PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423	12.70	12.40	12.55	714,748	(6,179,675)	(90)	1.06%
29	UNION CAPITAL LIMITED	385,875	21.83	8,422,960	7.70	7.80	7.75	2,990,531	(5,432,429)	(65)	1.30%
30	UTTARA FINANCE & INVEST. LTD	26,250	60.96	1,600,081	36.10	36.80	36.45	956,813	(643,269)	(40)	0.25%
	Sector Total:	3,626,509		108,945,534				51,190,091	(57,755,442)	(53)	16.80%
	FOOD AND ALLIED PRODUCT										
31	BATBC	30,000	383.81	11,514,345	539.10	537.60	538.35	16,150,500	4,636,155	40	1.78%
32	GOLDEN HARVEST AGRO IND. LTD.	360,000	23.55	8,477,905	16.60	16.50	16.55	5,958,000	(2,519,905)	(30)	1.31%
33	OLYMPIC INDUSTRIES LTD.	55,000	199.59	10,977,648	170.00	170.10	170.05	9,352,750	(1,624,898)	(15)	1.69%
34	ZEAL BANGLA SUGAR MILL	1,250	14.16	17,702	119.70	0.00	119.70	149,625	131,923	745	0.00%
	Sector Total:	446,250		30,987,601				31,610,875	623,274	2	4.78%
	FUEL AND POWER										
35	CVO PETROCHEMICAL REFINERY LIMITED	18,871	169.23	3,193,464	88.20	88.20	88.20	1,664,422	(1,529,042)	(48)	0.49%
36	DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	50.32	6,289,834	33.50	33.80	33.65	4,206,250	(2,083,584)	(33)	0.97%
37	MEGHNA PETROLEUM LTD.	69,000	200.40	13,827,342	182.60	185.10	183.85	12,685,650	(1,141,692)	(8)	2.13%
38	MJL BANGLADESH LIMITED	100,000	105.22	10,522,196	83.20	84.20	83.70	8,370,000	(2,152,196)	(20)	1.62%
39	POWER GRID CO. OF BANGLADESH LTD.	325,000	66.68	21,672,161	44.70	44.90	44.80	14,560,000	(7,112,161)	(33)	3.34%
40	SHAHJIBAZAR POWER CO. LTD.	41,616	98.57	4,102,070	73.40	72.10	72.75	3,027,564	(1,074,506)	(26)	0.63%
41	SUMMIT POWER LTD.	600,000	47.81	28,688,597	44.10	44.10	44.10	26,460,000	(2,228,597)	(8)	4.42%
42	TITAS GAS TRANSMISSION & D.C.L	100,000	73.85	7,385,309	35.80	35.60	35.70	3,570,000	(3,815,309)	(52)	1.14%
	Sector Total:	1,379,487		95,680,974				74,543,886	(21,137,088)	(22)	14.75%
	FUNDS										
43	AIBL 1st ISLAMIC MUTUAL FUND	501,350	8.94	4,483,710	9.10	9.20	9.15	4,587,353	103,642	2	0.69%
44	GRAMEEN ONE : SCHEME TWO	110,000	13.05	1,435,768	17.50	17.50	17.50	1,925,000	489,232	34	0.22%
45	NCCBL MUTUAL FUND-1	718,841	8.37	6,018,032	8.10	7.90	8.00	5,750,728	(267,304)	(4)	0.93%
46	VANGUARD AML BD FINANCE MUTUAL	782,481	9.14	7,148,549	8.90	9.50	9.20	7,198,825	50,277	1	1.10%
	Sector Total:	2,112,672		19,086,059				19,461,906	375,847	2	2.94%
	INSURANCE										
47	FAREAST ISLAMI LIFE INSURANCE	62,616	95.02	5,949,741	63.20	67.70	65.45	4,098,217	(1,851,524)	(31)	0.92%
48	PRIME ISLAMI LIFE INSURANCE LTD.	106,500	72.70	7,742,334	69.30	72.00	70.65	7,524,225	(218,109)	(3)	1.19%
49	SUNLIFE INSURANCE CO. LTD.	77,297	46.88	3,623,382	33.10	32.90	33.00	2,550,801	(1,072,581)	(30)	0.56%
50	Sonali Life Insurance Company Limited	20,000	10.00	200,000	11.00	11.00	11.00	220,000	20,000	10	0.03%
	Sector Total:	266,413		17,515,457				14,393,243	(3,122,214)	(18)	2.70%
	MISCELLANEOUS										
51	BERGER PAINTS BANGLADESH LTD.	3,000	1,338.72	4,016,156	1,759.5	1,760.00	1,759.75	5,279,250	1,263,094	31	0.62%
52	BEXIMCO LIMITED(SHARE)	400,000	84.28	33,713,926	89.50	89.50	89.50	35,800,000	2,086,074	6	5.20%
53	BSC	257,325	46.88	12,062,721	45.10	44.50	44.80	11,528,160	(534,561)	(4)	1.86%
	Sector Total:	660,325		49,792,803				52,607,410	2,814,607	6	7.68%
	PHARMACEUTICALS AND CH										
54	ACI LIMITED	19,638	349.97	6,872,613	263.70	261.70	262.70	5,158,903	(1,713,710)	(25)	1.06%
55	ACTIVE FINE CHEMICALS LIMITED	200,000	27.85	5,569,304	18.30	18.30	18.30	3,660,000	(1,909,304)	(34)	0.86%
56	AFC AGRO BIOTECH LTD.	220,000	34.52	7,593,725	20.00	19.80	19.90	4,378,000	(3,215,725)	(42)	1.17%
57	BEXIMCO PHARMACEUTICALS LTD.	50,000	85.81	4,290,477	177.30	176.60	176.95	8,847,500	4,557,023	106	0.66%

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
58	ORION PHARMA LIMITED	131,000	59.67	7,816,790	53.90	54.20	54.05	7,080,550	(736,240)	(9)	1.21%
59	SQUARE PHARMACEUTICALS LTD.	139,664	219.13	30,604,071	215.50	215.60	215.55	30,104,575	(499,495)	(2)	4.72%
60	THE ACME LABORATORIES LTD.	88,558	89.42	7,919,285	73.70	74.00	73.85	6,540,008	(1,379,277)	(17)	1.22%
	Sector Total:	848,860		70,666,264				65,769,536	(4,896,728)	(7)	10.90%
	SERVICES										
61	EASTERN HOUSING LIMITED(SHARE)	50,000	47.98	2,398,763	54.00	53.10	53.55	2,677,500	278,737	12	0.37%
62	SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,213,057	27.10	27.30	27.20	6,248,819	(14,964,238)	(71)	3.27%
	Sector Total:	279,736		23,611,820				8,926,319	(14,685,501)	(62)	3.64%
	TANNARY INDUSTRIES										
63	APEX TANNERY LTD.	17,620	127.68	2,249,696	108.90	108.50	108.70	1,915,294	(334,402)	(15)	0.35%
	Sector Total:	17,620		2,249,696				1,915,294	(334,402)	(15)	0.35%
	TELECOMMUNICATION										
64	BANGLADESH SUBMARINE CABLE CO.	91,336	163.69	14,950,922	171.90	169.40	170.65	15,586,488	635,567	4	2.31%
65	GRAMEEN PHONE LTD.	5,000	339.95	1,699,739	349.40	352.30	350.85	1,754,250	54,511	3	0.26%
	Sector Total:	96,336		16,650,660				17,340,738	690,078	4	2.57%
	TEXTILES										
66	APEX WEAVING & FINISHING MILLS	36,000	13.89	499,930	15.67	15.67	15.67	564,120	64,190	13	0.08%
67	ENVOY TEXTILES LTD.	290,776	38.15	11,093,482	29.40	28.70	29.05	8,447,043	(2,646,439)	(24)	1.71%
68	EVINCE TEXTILES LTD.	381,150	16.89	6,437,627	10.30	10.10	10.20	3,887,730	(2,549,897)	(40)	0.99%
69	GENERATION NEXT FASHIONS LTD.	700,000	8.18	5,723,761	5.60	5.50	5.55	3,885,000	(1,838,761)	(32)	0.88%
70	R. N. SPINNING MILLS LIMITED	514,800	21.15	10,886,219	5.20	5.20	5.20	2,676,960	(8,209,259)	(75)	1.68%
71	TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,065	7.00	6.60	6.80	1,227,767	(4,364,297)	(78)	0.86%
72	ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,757	9.00	9.10	9.05	1,123,666	(1,273,091)	(53)	0.37%
	Sector Total:	2,227,442		42,629,840				21,812,286	(20,817,554)	(49)	6.57%
	TRAVEL AND LEISURE										
73	UNIQUE HOTEL & RESORTS LIMITED	42,300	80.27	3,395,488	40.60	39.10	39.85	1,685,655	(1,709,833)	(50)	0.52%
74	UNITED AIRWAYS (BD) LIMITED	152,460	13.83	2,108,822	1.90	1.80	1.85	282,051	(1,826,771)	(87)	0.33%
	Sector Total:	194,760		5,504,309				1,967,706	(3,536,603)	(64)	0.85%
	Listed securities	15,659,144		648,501,894				467,177,162	(181,324,732)		100.00%

Non Listed securities

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
0											

Total non listed securities:	-	-	-	-		-
Total listed securities:	15,659,144	648,501,894	467,177,162	(181,324,732)		100%
Grand total:	15,659,144	648,501,894	467,177,162	(181,324,732)		100%

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
2	B A T B C	2,253	1,345,049	864,727	480,322
3	BANGLADESH FIN. & INV. CO. LTD.	304,172	8,586,242	7,879,748	706,494
4	BANGLADESH GEN. INSURANCE CO.	211,656	6,742,997	6,015,206	727,792
5	BANGLADESH SUBMARINE CABLE CO.	32,000	3,889,253	3,345,944	543,308
6	BEXIMCO LIMITED(SHARE)	281,326	24,983,983	23,711,506	1,272,477
7	BEXIMCO PHARMACEUTICALS LTD.	160,200	21,422,390	14,587,621	6,834,768
8	BSC	43,313	2,190,660	2,124,862	65,798
9	COPPERTECH INDUSTRIES LTD.	6,000	126,284	57,144	69,140
10	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,040,278	192,770	847,508
11	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,206	188,370	320,836
12	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	37,500	1,615,950	375,000	1,240,950
13	EASTERN HOUSING LIMITED(SHARE)	50,000	2,683,275	2,398,760	284,515
14	EASTLAND INSURANCE CO.LTD.	313,950	10,937,401	8,037,547	2,899,853
15	EGENERATION LIMITED	15,625	536,094	156,250	379,844
16	EXIM BANK OF BANGLADESH LTD.	108,126	1,338,345	1,213,476	124,869
17	GENEX INFOSYS LIMITED	75,000	6,086,246	4,112,758	1,973,489
18	GRAMEEN ONE : SCHEME TWO	190,000	3,080,280	2,479,971	600,309
19	GSP FINANCE COMPANY (BD) LTD.	82,875	1,713,954	1,506,166	207,788
20	HAMID FABRICS LIMITED	50,493	1,322,447	1,209,681	112,766
21	I.D.L.C FINANCE LIMITED	21,737	1,579,186	1,369,907	209,279
22	I.F.I.C. BANK LTD.	220,000	2,723,674	2,317,744	405,930
23	LANKABANGLA FINANCE LTD.	210,000	8,519,019	7,392,432	1,126,587
24	MEGHNA LIFE INSURANCE CO. LTD	50,000	4,406,114	3,365,705	1,040,409
25	MEGHNA PETROLEUM LTD.	1,000	207,480	205,306	2,174
26	MERCANTILE BANK LIMITED	441,000	6,501,805	5,745,348	756,457
27	N C C BANK LTD.	111,602	1,727,739	1,493,648	234,091
28	NEW LINE CLOTHINGS LIMITED	10,000	130,673	93,458	37,215
29	NORTHERN ISLAMI INSURANCE LIMITED	50,000	1,333,658	1,152,875	180,783
30	NRB COMMERCIAL BANK LIMITED	168,741	2,171,929	1,687,410	484,519
31	ORION PHARMA LIMITED	144,000	8,940,493	8,592,508	347,985
32	PRIME ISLAMI LIFE INSURANCE LTD.	3,500	337,953	254,443	83,510
33	RELIANCE INSURANCE CO. LTD	10,450	531,618	336,942	194,675
34	ROBI AXIATA LIMITED	264,641	12,043,272	2,646,410	9,396,862
35	RUNNER AUTO MOBILES	10,000	678,300	536,020	142,280
36	S.S STEEL LIMITED	5,750	59,651	50,000	9,650
37	SAIF POWERTEC LIMITED	420,000	9,636,275	8,935,640	700,636
38	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	225,550	52,526	173,024
39	SHINEPUKUR CERAMICS LTD.	81,292	2,319,139	2,165,448	153,691
40	SINGER BANGLADESH LTD.	5,000	846,653	819,528	27,125
41	SUMMIT POWER LTD.	100,000	5,201,364	4,781,430	419,934
42	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	780,659	326,090	454,569
43	THE ACME LABORATORIES LTD.	5,000	370,571	447,124	(76,553)
	TOTAL		172,085,494	135,393,990	36,691,505